

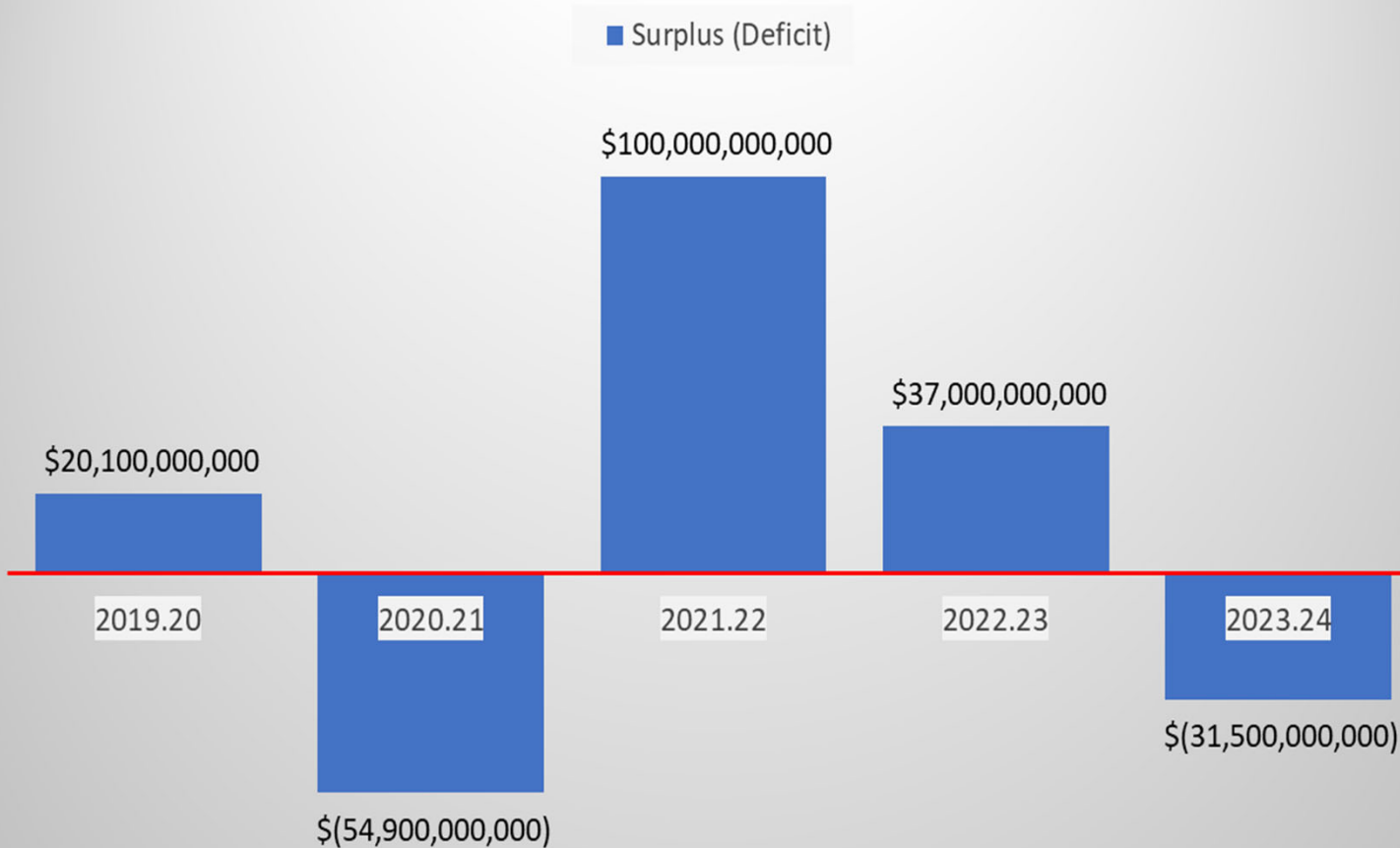


SAN DIEGO COMMUNITY COLLEGE DISTRICT

FY 2023-2024 ADOPTED BUDGET



CALIFORNIA STATE BUDGET VOLATILITY



FY 2023-24 ENACTED STATE BUDGET SUMMARY AND COMPARISON TO FY 2022-23 (IN MILLIONS)



2023 Budget Act General Fund Budget Summary (Dollars in Millions)

	2022-23	2023-24
Prior Year Balance	\$55,810	\$26,352
Revenues and Transfers	\$205,134	\$208,688
Total Resources Available	\$260,944	\$235,040
Non-Proposition 98 Expenditures	\$156,475	\$147,533
Proposition 98 Expenditures	\$78,117	\$78,395
Total Expenditures	\$234,592	\$225,928
Fund Balance	\$26,352	\$9,112
Reserve for Liquidation of Encumbrances	\$5,272	\$5,272
Special Fund for Economic Uncertainties	\$21,080	\$3,840
Public School System Stabilization Account	\$9,929	\$10,831
Safety Net Reserve	\$900	\$900
Budget Stabilization Account/Rainy Day Fund	\$22,252	\$22,252

Note: Numbers may not add due to rounding.

CALIFORNIA GOVERNOR'S PRIORITIES FOR FY2023-24

- Maintaining funding for key education priorities:
 - higher education compacts with the University of California (UC) and California State University (CSU);
 - multi-year roadmap with the California Community Colleges to reach the goal of 70% of working-age Californians possessing a degree or credential by 2030;
- Continuing to advance the administration's climate agenda, retaining \$51.4 billion in climate projects (a 5% reduction from the last two state budgets but a smaller decrease than originally planned)
- Investment in the expansion of health care access, including reproductive health care and behavioral health services;
- \$1 billion for Homeless Housing, Assistance and Prevention program and \$2.8 billion for state-subsidized child care providers



2023-24 ADOPTED STATE BUDGET: PROPOSED INVESTMENTS IN CCC SYSTEM

ONE-TIME FUNDS

Retention & Enrollment \$50M

Workforce Training \$14M

LGBTQ+ Pilot \$10M

Deferred Maintenance \$5.7M (reduced by \$494M
in FY23)

ON-GOING FUNDS

8.22% COLA \$678M

8.22% COLA Categorical Programs \$112M

Apprenticeship \$64M (reduced by \$4.9M)



FY23-24 ADOPTED BUDGET BUILDING ASSUMPTIONS -OPPORTUNITIES

- The District emerges from Hold Harmless (HH)
 - pending results of PI apportionment report in February 2024
- Emergency Conditions Allowance (ECA) ends
 - district retains some benefit due to 3-year average funding
- Hiring Freeze lifted, potential \$13 million in contract hiring
 - \$10 million in funded positions filled for less than a full year
- 8.22% COLA = \$24 million for SDCCD
- Retention and engagement funds \$1.5 million (one-time)
- Potential affordable Student Housing Grant of \$75 million
 - Trailer bill would allow for non-refundable grant if approved on September 15th



FY23-24 ADOPTED BUDGET BUILDING ASSUMPTIONS - CHALLENGES

- One-Time funds for FY 2023-24 Deferred Maintenance: \$98,470 (FY23 pullback of **\$8.6 million** for SDCCD)
- One-Time funds for FY 2023-24 Instructional Equipment: \$65,647 (FY23 pullback of **\$5.7 million** for SDCCD)
- PERS & STRS contribution rates continue to increase - 26.68% and 19.1 % respectively

GENERAL FUND UNRESTRICTED

TOTAL UNRESTRICTED GENERAL FUND REVENUE TREND



General Fund, Unrestricted Revenue (All Sources) Trend

	2019.20	2020.21	2021.22	2022.23	2023.24
	Actuals	Actuals	Actuals	Projected	Adopted
	Per 311	Per 311	Per 311	Actuals	Budget
REVENUE SOURCE					
State Revenues	\$ 143,426,764	\$ 136,706,884	\$ 152,299,040	\$ 159,619,597	\$ 160,948,549
Local Revenues	153,072,445	147,426,010	152,061,241	167,441,882	188,581,003
Total Revenue	\$ 296,499,209	\$ 284,132,894	\$ 304,360,281	\$ 327,061,479	\$ 349,529,552
Beginning Fund Balance	\$ 23,889,870	\$ 18,559,590	\$ 21,903,119	\$ 35,363,457	\$ 45,784,017
Total Resources	\$ 320,389,079	\$ 302,692,484	\$ 326,263,400	\$ 362,424,936	\$ 395,313,569
STUDENT CENTERED FUNDING FORMULA					
Base (Basic + FTES)	\$ 189,982,328	\$ 184,285,419	\$ 191,431,044	\$ 225,488,613	\$ 247,882,210
Supplemental	41,595,396	39,320,196	34,523,565	36,302,754	39,286,841
Success	23,248,683	24,808,986	25,739,041	28,234,231	29,244,016
Hold Harmless	6,130,292	12,542,098	22,493,554	(656,582)	(222,489)
Total SCFF	\$ 260,956,699	\$ 260,956,699	\$ 274,187,204	\$ 289,369,016	\$ 316,190,578
Other Revenue	35,542,510	23,176,195	30,173,077	37,692,463	33,338,974
Total	\$ 296,499,209	\$ 284,132,894	\$ 304,360,281	\$ 327,061,479	\$ 349,529,552
Beginning Fund Balance	\$ 23,889,870	\$ 18,559,590	\$ 21,903,119	\$ 35,363,457	\$ 45,784,017
Total Resources	\$ 320,389,079	\$ 302,692,484	\$ 326,263,400	\$ 362,424,936	\$ 395,313,569

UNRESTRICTED GENERAL FUND EXPENDITURES & FUND BALANCE



General Fund, Unrestricted Expenditure Trend

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actuals	Actuals	Actuals	Actuals	Adopted
	Per 311	Per 311	Per 311	Unaudited	Budget
Salaries	\$ 185,288,121	\$ 172,054,723	\$ 175,098,566	\$ 188,075,787	\$ 198,848,556
Employee Benefits	86,540,614	81,614,340	87,392,210	91,789,148	97,649,219
Non-Personnel Expenses	30,000,475	27,120,302	28,409,167	36,775,985	53,324,659
TOTAL	\$ 301,829,210	\$ 280,789,365	\$ 290,899,943	\$ 316,640,920	\$ 349,822,433
Beginning Fund Balance	\$ 23,889,870	\$ 18,559,590	\$ 21,903,119	\$ 35,363,457	\$ 45,784,017
Operating Excess (Deficiency)	(5,330,001)	3,343,529	13,460,338	10,420,560	(292,881)
Ending Fund Balance	\$ 18,559,869	\$ 21,903,119	\$ 35,363,457	\$ 45,784,017	\$ 45,491,135
Total Budget	\$ 320,389,079	\$ 302,692,484	\$ 326,263,400	\$ 362,424,937	\$ 395,313,569
Ending Fund Balance %	6.1%	7.8%	12.2%	14.5%	13.0%

2023-24 SCFF FUNDING

SAN DIEGO COMMUNITY COLLEGE DISTRICT

ADOPTED BUDGET

GENERAL FUND UNRESTRICTED

DISTRICTWIDE REVENUE & EXPENSE ALLOCATIONS

FISCAL YEAR 2023-2024

Campus Target FTES of 37,209

PROJECTED CONTINUOUS REVENUES:

Apportionment Allocation	# of FTES	Anticipated Three Year Average	Rate per FTES	
Student Centered Funding Formula Calculation				
Credit Base (Per FY23.24 Targets confirmed by Ed. Svcs. as of 7.31.23)	27,450	28,679	\$ 5,238	\$ 150,220,026
Special Admit (Preliminary Estimates)	968	1,028	\$ 7,346	\$ 7,551,982
CDCP Base (Preliminary Estimates)	7,025	6,839	\$ 7,346	\$ 50,238,351
Non-Credit Base (Preliminary Estimates)	1,766	1,494	\$ 4,417	\$ 6,600,853
Total FTES (Credit & Non-Credit Combined)	37,209			\$ 214,611,212
Basic Allocation				\$ 33,270,998
FTES				\$ 214,611,212
Supplemental Allocation				\$ 39,286,841
Student Success Allocation				\$ 29,244,016
Hold Harmless				\$ (222,489)
Total Apportionment				\$ 316,190,578



LOOKING FORWARD

SCFF Allocation Actual Performance	FY22-23	FY23-24	FY24-25	FY25-26
Base Allocation (70%)	77.75%	77.45%	77.17%	77.45%
Supplemental Allocation (20%)	12.52%	12.28%	13.35%	13.03%
Success Allocation (10%)	9.74%	10.27%	9.49%	9.52%

Multi-Year Proforma

	FY22-23	FY23-24	FY24-25	FY25-26
REVENUE	Actuals	Adopted Budget	Projection	Projection
SCFF Revenue	\$289,369,016	\$316,190,578	\$332,399,902	\$336,036,569
Other Revenue	37,692,463	33,338,974	33,112,070	33,603,656
Total	\$327,061,479	\$349,529,552	\$365,511,972	\$369,640,225
EXPENSES				
Salaries & Wages	\$188,075,787	\$198,848,556	\$204,814,013	\$210,958,433
Benefits	91,789,148	97,649,219	98,310,726	101,260,048
Other	36,775,985	53,324,659	55,425,651	57,260,240
Total	316,640,920	349,822,433	358,550,389	369,478,721
Operating Excess (Deficiency)	\$10,420,560	(\$292,881)	\$6,961,582	\$161,505
Beginning Fund Balance	\$35,363,457	\$45,784,017	\$45,491,135	\$52,452,717
Operating Excess (Deficiency)	10,420,560	(292,881)	6,961,582	161,505
Ending Fund Balance	\$45,784,017	\$45,491,135	\$52,452,717	\$52,614,222
%	14.5%	13.0%	14.6%	14.2%

Other revenue averages 10% of SCFF over past 6 years

3% increase to Salaries & Wages FY24-25 & 25-26

Benefits average 48% of Salaries & Wages

Non-Personnel increase by COLA FY24-25 & 25-26

SCFF OPPORTUNITIES

SCFF Allocation Projection at Targets	FY22-23	FY23-24	FY24-25	FY25-26
Base Allocation (74%)	225,488,613	247,676,841	250,995,980	256,015,900
Supplemental Allocation (16%)	48,754,295	53,551,749	54,269,401	55,354,789
Success Allocation (10%)	30,471,434	33,469,843	33,918,376	34,596,743
SCFF Revenue	304,714,342	334,698,434	339,183,757	345,967,432

Multi-Year Proforma	SCFF Allocation Projection at Targets 74/16/10			
	FY22-23	FY23-24	FY24-25	FY25-26
	Projected Actuals	Tentative Budget	Projection	Projection
SCFF Revenue	304,714,342	334,698,434	339,183,757	345,967,432
Other Revenue	37,692,463	33,338,974	33,112,070	33,603,656
Total	\$342,406,805	\$368,037,408	\$372,295,827	\$379,571,088
Salaries & Wages	\$188,075,787	\$198,848,556	\$204,814,013	\$210,958,433
Benefits	91,789,148	97,649,219	98,310,726	101,260,048
Other	36,775,985	53,324,659	55,425,651	57,260,240
Total	316,640,920	349,822,434	358,550,389	369,478,721
Operating Excess (Deficiency)	\$25,765,885	\$18,214,974	\$13,745,437	\$10,092,367
Beginning Fund Balance	\$35,363,457	\$61,129,342	\$79,344,315	\$93,089,753
Operating Excess (Deficiency)	25,765,885	18,214,974	13,745,437	10,092,367
Ending Fund Balance	\$61,129,342	\$79,344,315	\$93,089,753	\$103,182,120
%	19.3%	22.7%	26.0%	27.9%
SCFF Funding Aligned with Model 74/16/10				



RESTRICTED GENERAL FUNDS



	Restricted Funds
Revenue	
Federal	\$15,461,673.0
State	163,780,374
Local	41,819,553
Total Revenue	\$221,061,600
Expenses	
Academic Salaries	\$30,303,881
Classified Salaries	38,015,243
Employee Benefits	21,805,135
Total Personnel Expenses	\$90,124,259
Supplies and Materials	\$19,596,051
Other-Operating Expenses and Services	51,418,613
Capital Outlay	25,328,545
Transfer to Unrestricted General Fund	20,270,738
Reserves	14,323,394
Total Other Expenses	\$130,937,341
Total Expenses	\$221,061,600
Surplus (Deficit)	-

SUMMARY ALL GENERAL FUNDS

ADOPTED BUDGET FY2023.24 ALL GENERAL FUNDS			
	Unrestricted	Restricted	Total
	Funds	Funds	All General Funds
Revenue			
Federal	\$0.0	\$15,461,673.0	\$15,461,673.0
State	205,005,752	163,780,374	368,786,126
Local	190,307,817	41,819,553	232,127,370
Total Revenue	\$395,313,569	\$221,061,600	\$616,375,169
Expenses			
Academic Salaries	\$110,575,335	\$30,303,881	\$140,879,216
Classified Salaries	69,441,182	38,015,243	107,456,425
Employee Benefits	86,634,328	21,805,135	108,439,463
Total Personnel Expenses	\$266,650,845	\$90,124,259	\$356,775,104
Supplies and Materials	\$4,595,455	\$19,596,051	\$24,191,506
Other-Operating Expenses and Services	37,012,615	51,418,613	88,431,228
Capital Outlay	2,901,068	25,328,545	28,229,613
Transfer to Unrestricted General Fund	3,828,114	20,270,738	24,098,852
Reserves	80,325,472	14,323,394	94,648,866
Total Other Expenses	\$128,662,724	\$130,937,341	\$259,600,065
Total Expenses	\$395,313,569	\$221,061,600	\$616,375,169
Surplus (Deficit)	-	-	-



ALL FUNDS

Fund	2022-2023 Total Budget Adopted	2023-2024 Total Budget Adopted	Changes Over\Under
General Funds			
General Fund Unrestricted	\$ 350,679,407	\$ 395,313,569	44,634,162
General Fund Restricted	206,337,399	221,061,600	14,724,201
Total General Funds	\$ 557,016,806	\$ 616,375,169	59,358,363
Other Funds			
Debt Service Fund	\$ 233,676,930	\$ 205,613,048	-28,063,882
Child Development Fund	4,447,726	4,498,926	51,200
Other Special Revenue Fund	986,961	884,574	-102,387
Capital Outlay Projects Fund	79,233,012	72,969,533	-6,263,479
Proposition S Fund	2,570,562	1,895,137	-675,425
Proposition N Fund	6,322,197	3,889,420	-2,432,777
Enterprise Funds	15,284,194	12,361,307	-2,922,887
Internal Services	25,903,915	25,546,741	-357,174
Associated Students	478,166	522,377	44,211
Student Representation Fee	523,123	689,299	166,176
Student Financial Aid	56,508,857	64,075,946	7,567,089
Scholarship/Loan	59,427	59,427	0
Trust and Agency	2,129,775	2,274,580	144,805
Retiree Benefit Trust	7,130,561	7,771,213	640,652
Total Other Funds	\$ 435,255,406	\$ 403,051,528	-32,203,878
Grand Totals	\$ 992,272,212	\$ 1,019,426,697	27,154,485



- Debt Service Fund is not funding available to spend. The decrease denotes a reduction in debt.
- Decreases in Capital Outlay, Prop S and N are due to winding down construction projects as funding draws to a close.
- Increase in Financial Aid is due to increased enrollment.

QUESTIONS?

